

Kaiser Aluminum UK Tax Strategy

In compliance with paragraph 16(2) of Schedule 19 of the UK Finance Act 2016, we are publishing this tax strategy with respect to Kaiser Aluminum Mill Products, Inc., an indirect subsidiary of Kaiser Aluminum Corporation.

Risk Management and Governance

We endeavor to be transparent and compliant with tax legislation and recognize that managing tax compliance is increasingly complex. Our internal structure is set up to ensure that management and the audit committee of our board of directors understand the importance of tax compliance and how it is achieved. We strive to achieve tax compliance and manage tax risks by seeking external tax advice, investing in tax training for our staff and managing our relationship with tax authorities.

Given the scale of our business and volume of tax obligations, risks will inevitably arise from time to time in relation to the interpretation of tax law and nature of our compliance arrangements. We proactively seek to identify, evaluate, manage and monitor these risks. There is no predefined level of tax risk that we are prepared to accept. Tax risks will be considered taking into account the materiality of the transaction and any associated risks.

Tax Planning

Tax planning decisions will be made in a manner which is consistent with and compliments our overall business strategy. Professional advice is sought on a transactional basis, with the depth of such advice being driven by our assessment of the risk presented by each opportunity.

Relationship with HM Revenue and Customs (“HMRC”)

We engage with tax authorities, including HMRC, with honesty, integrity, respect and fairness and in a spirit of co-operative compliance. We recognize that there will be areas of differing legal interpretations between ourselves and HMRC and where this occurs we will engage in proactive discussion to strive for early agreement and certainty.